

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

5th February, 2020

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : **512303**

Subject : Outcome of the Board Meeting held on 5th February, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that at the Board of Directors Meeting held today at 4.30 pm and concluded at 5.00 pm, the following business were transacted:

- a) The Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2019, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP – 4576 has been appointed as Secretarial Auditor for the financial year 2019-20
- c) M/s Milind P. Shah & Co., Chartered Accountants, Mumbai having FRN 119473W has been appointed as Internal Auditor of the Company for the financial year 2019-20

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,
For MANSOON TRADING COMPANY LTD


Vikas B. Kulkarni
Managing Director
(DIN-08180938)



MANSOON TRADING COMPANY LIMITED

CIN : L27300MH1983PLC029360

Reqd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Unaudited Financial Results for the quarter and nine months ended 31st December 2019

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited
1	Income					
	Revenue From Operations					
	Interest Income	-	-	1.44	-	5.37
	Dividend Income	0.54	0.12	-	0.66	0.16
	Net Gain on Fair Value Changes	(0.22)	1.93	0.03	2.76	0.95
2	Other Income	0.02	-	-	0.02	0.07
3	Total Income	0.34	2.05	1.47	3.44	6.55
4	Expenses					
	Finance Costs	-	-	-	-	-
	Employee Benefit Expense	1.58	1.59	0.75	4.73	2.25
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	0.73	0.52	0.42	5.91	39.90
	Total Expenses	2.31	2.11	1.17	10.64	42.15
5	Profit before Tax (3-4)	(1.96)	(0.06)	0.30	(7.19)	(35.60)
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit After Tax (5-6)	(1.96)	(0.06)	0.30	(7.19)	(35.60)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(0.35)	(1.21)	0.62	(6.61)	1.14
	Income Tax on above	-	-	-	-	-
	Other Comprehensive Income	(0.35)	(1.21)	0.62	(6.61)	1.14
9	Total Comprehensive Income (7+8)	(2.31)	(1.27)	0.92	(13.81)	(34.46)
10	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	(0.09)	(0.05)	0.04	(0.56)	(1.40)
	Diluted EPS (in Rs.) (Not annualised)	(0.09)	(0.05)	0.04	(0.56)	(1.40)

Notes:

- 1 These financial results for the quarter/nine months ended 31st December 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 5th February, 2020.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/nine months ended December 31, 2019 and have issued an unqualified review report.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2019 (transition date being 1 April 2018) and accordingly, these financial results for the quarter/nine months ended 31st December 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.



- 4 The Changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may result in adjustments to these financial results for the current and previous period. Unquoted investments are represented at their respective book values as at December 31, 2019.
- 5 The comparative financial Information for the corresponding quarter/nine months ended 31 December 2018 are based on the previously issued standalone financial results, prepared in accordance with the accounting standards specified under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India ('the previous GAAP') and are as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been subjected to limited review by the statutory auditors. Also, the opening balance sheet as at 1 April 2018 and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2020.
- 6 Reconciliation of net profit for the previous year's quarter/nine months ended 31st December, 2018 between the erstwhile Indian GAAP and Ind AS is as under:

(Rs. in Lacs)

Particular	For the Quarter ended	For the nine months ended
	31.12.18	31.12.18
	Unaudited	Unaudited
Net profit as per the erstwhile Indian GAAP	0.29	(35.63)
Add / (Less):		
Adjustments on account of Fair Valuation of Investment	0.01	0.03
Other Adjustments	-	-
Deferred tax impact on above	-	-
Total effect of transition to Ind AS	0.01	0.03
Net profit after tax (before OCI) as per Ind AS	0.30	(35.60)
Other comprehensive Income (net of tax)	0.62	1.14
Total Comprehensive Income under Ind AS	0.92	(34.46)


- 7 The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 8 The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The adoption of Ind AS 116 did not have any material impact on the financial results for the quarter/nine months ended December 31, 2019.
- 9 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 5th February, 2020

For MANSOON TRADING COMPANY LIMITED

V. B. Kulkarni

VIKAS KULKARNI
(Director)
DIN : 08180938



**Auditors Review Report on Quarterly Financial Results of Mansoon Trading Company Limited,
pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

UDIN : 20132835AAAAAQ6640

To,
The Board of Directors
Mansoon Trading Company Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mansoon Trading Company Limited ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope than an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W



H.M. Solanki

Hemanshu Solanki
Partner

Membership No. 132835

UDIN: 20132835AAAAAQ6640

Mumbai, dated 5th February 2020